Juda Kallus, EA 80 8th Avenue, Suite #700 New York, NY 10011-7176 ▪ Tel:(212) 727-9811 ▪ JUDA@JUDAKALLUS.COM

February 2024

It's Tax Time!!

Welcome to another tax season for filing your 2023 tax returns.

By now you should have received most of your tax docs such as 1099s, W-2s, 1098s, etc. K-1s tend to take their time.

Tax Appointments

This tax season we plan to work with our clients via emails, phone and if preferred by some, in person appointments. We therefore request that you **email/upload** all your tax docs such as W-2s, 1099s, 1098s, K-1s etc., and your tax organizers **at least 24 hours before your appointment, including in person appointments.**

Schedule Your Appointment Online at **http://netappointment.judakallus.com/appman.php?rownumber=65**

Appointment Hours

Monday – Thursday	12 pm – 8 pm
Friday	12 pm – 6 pm
Saturday Sunday	2 pm – 6 pm

To get started, please click on the link below and read our cover letter. It contains very important and useful information.

https://www.judakallus.com/files/Filing-Preference-and-Checklists.pdf

After reading our cover letter, please come back to this page and you will be able to click on the IMPORTANT links below:

Tax Return Organizer

Our tax organizers will help you to compile your tax data needed to prepare your tax returns. This year our default organizers will be Excel based.

Many find our Excel organizers very useful with various automatic calculations and form filing features.
https://www.judakallus.com/data-organizer/new-excel-based-data-organizers/

Our original PDF organizer is also available but will only be updated, time permitting. You can still use our PDF organizers and we will edit your data entry, where its warranted due to tax form changes.
https://www.judakallus.com/data-organizer/

New Clients Please email/upload your last three years of tax returns, if available.

Extensions Filing late without an extension will subject you to one of the worst penalties, up to 25% of the tax due! So, don't delay!

An extension to file your tax return is not an extension to pay your taxes. The IRS will grant you an extension without payment but will charge you penalties and interest totaling up to 25% per year on the outstanding balance. Most States have similar rules with similar penalties for extensions and late payment. Some States do not require filing an extension form.

However, **New Jersey** and **NYC-UBT** rules are more draconian. You must pay sufficient amounts with the extension, or they will invalidate your extension and charge you late filing penalties. So be generous with your NJ and NYC UBT extension payments. Remember, if you over pay, you will get a refund. If you underpay, you will get a penalty, a stiff one. So, overpay!

Should You file 1099s? If you are self-employed and have paid any freelancer, subcontractor or other individual $600 or more in the course of your business during the year, the answer is yes. Copies of your 1099s must be mailed to the recipients and the IRS by January 31st. Late filers or inaccurate 1099s will incur penalties. If you want us to prepare your 1099s, download our 1099 data organizer from our web site, fill it in, and e-mail it to us. Here is the link
https://www.judakallus.com/files/1099-DATA-SHEET.pdf

Should you file FBAR? If you have one or more foreign accounts, you should read this. The rules are complex, the requirements are onerous and the penalties horrendous. For information, click here:
https://www.judakallus.com/files/S-FBAR-Info.pdf

Due April 15th with automatic extensions to October 15th if an extension for income tax return is filed. If you have foreign financial accounts such as bank accounts, brokerage accounts, mutual funds, etc. **or have a signatory authority over such accounts, and on any one day during the year, the total value of all accounts exceeded $10,000**, you are required to file this form. There are heavy penalties for late and non-filing. Click on the link below and fill in the necessary information, and send it to us.
https://www.judakallus.com/files/T-FBAR-FinCEN-114.pdf

If you think FBAR is onerous, read this:
Reporting requirement of ownership of many entities. **BOI**.

The BOI requires entities and their owners to report ownership information starting in 2024. There are heavy penalties for non-compliance. Please click on the link below for information and our organizer for filing the BOI
https://www.judakallus.com/files/CTA-BOI.pdf

Finally, applicable only to NYS LLCs
NYS LLC (IT-204-LLC) and Partnerships due date March 15th
Every Single Member LLC, Multi-Member LLC or LLP that has income or expenses from NYS sources must E-file form IT-204-LLC by March 15th. In addition, Regular Partnerships with 2023 gross income from NYS sources equal or in excess of $1 million must also e-file this form. Please click on the link below, fill out this one-page sheet, and return it to us as soon as possible.
https://www.judakallus.com/files/NYS-LLC-IT-204-LLC-AND-PARTNERSHIPS-DUE-DATE-MARCH-15TH.pdf

Juda Kallus, EA

Final Note: If you receive any notices/correspondence from the IRS or any other taxing jurisdiction, email, mail or fax a copy of the notice to us. Many adjustments are erroneous and can be resolved with a single correspondence. Calling the IRS is often frustrating and futile. Send the notice/correspondence to us before you call us.

Refunds and Payment Options

❑ **Your name(s)**

All tax returns will be e-filed unless for technical reasons we are unable to, or you have opted out.
Please check all the boxes that apply in items 1–5:

1. Overpayments

☐ Please apply some/all of my refund to next year's estimated tax payments. **1ST** ☐ **2ND** ☐ **3RD** ☐ **ALL** ☐

☐ I prefer to receive a refund. **If you checked the All box skip Step 2**

2. Faster Refunds

☐ I want the IRS and State to deposit my refund directly into my bank account. See **4.** below.

☐ No, I prefer to receive a check.

3. Balance Due

If there were a balance due:

☐ Yes, I want to pay my taxes via electronic funds withdrawal on Transmittal day (1–3 days after we receive your signed documents).

☐ No, I don't want to. I will pay by check with a voucher or ☐ I will pay Online www.irs.gov/payments/direct-pay

4. Distribute your Federal Refund (into 1, 2 or 3 accounts, or 2 accounts + 1 IRA)

Account 1. ____ **%**

BANK'S NAME >

BANK ROUTING NO. >

(9-DIGIT NUMBER ON BOTTOM LEFT CORNER OF YOUR CHECK, OR ASK YOUR BANK)

BANK ACCOUNT NO. >

☐ CHECKING ☐ SAVINGS

Please Initial

Account 2. ____ **%**

BANK'S NAME >

BANK ROUTING NO. >

(9-DIGIT NUMBER ON BOTTOM LEFT CORNER OF YOUR CHECK, OR ASK YOUR BANK)

BANK ACCOUNT NO. >

☐ CHECKING ☐ SAVINGS

☐ **2022 IRA**

☐ **2023 IRA**

5. NEW Identification No.

As an additional means of validating a taxpayer's identification, AL, AZ, CA, CO, KS, NM, NY, OH, VT, WI require driver license or state identification on state returns. Failure to provide this info will cause delays in processing refunds.

☐ Yes, I have a driver license / state identification card:

Taxpayer State

Exp Date ID Num

Issue Date Doc Num (NY ONLY)

Spouse State

Exp Date ID Num

Issue Date Doc Num (NY ONLY)

☐ No, I do not have a driver license / state identification card. (e.g. minor, foreign resident, etc.)

6. Fee Payment for Tax Preparation

All fees must be paid prior to e-filing

CARD NUMBER SECURITY CODE EXP. DATE

☐ CREDIT CARD

☐ CHECK DATE SEI ________

☐ PAYPAL (Go to www.judakallus.com click "make a payment")

☐ ZELLE (Use judakallus@aol.com)

CASH

BILLING ADDRESS FOR CREDIT CARD

☐ SAME AS HOME

☐ SAME AS BUSINESS

☐ OTHER BILLING ADDRESS, PLEASE PROVIDE BELOW:

✗

SIGNATURE

PRINT NAME

BILLING ADDRESS

CITY STATE / ZIP

1-2-3 Checklist

All questions are related to tax year 2023 unless otherwise indicated

Your name(s)

- ☐ YES ☐ NO Did you make any out of state purchases on which you did not pay sales tax?
  If yes, please enter state sales tax on Sheet 1, second page.
- ☐ YES ☐ NO Were adjustments made **by the IRS or any state** to any prior 3 years' income tax returns?
- ☐ YES ☐ NO Will your income change significantly in 2024 ☐ Up ☐ Down
- ☐ YES ☐ NO Will your marital status change in 2024?
- ☐ YES ☐ NO Are you claimed as a dependent by your parents or anyone else?
- ☐ YES ☐ NO Did you have any new dependents?
- ☐ YES ☐ NO Are any of the dependents listed on last year's return no longer your dependents?
- ☐ YES ☐ NO Did you pay more than half the cost of supporting a parent?
- ☐ YES ☐ NO Did you have any sales or other exchanges of virtual currencies?
- ☐ YES ☐ NO Did you receive a distribution (1099-R) from a ☐ qualified employer plan ☐ Keogh ☐ IRA or ☐ 529. check all that apply
- ☐ YES ☐ NO Did you inherit an IRA?
- ☐ YES ☐ NO If yes, did you rollover the distribution to an IRA? within 60 days? (see 1099-R Organizer)
- ☐ YES ☐ NO If eligible, would you like to make a contribution to an: ☐ IRA ☐ Roth IRA ☐ SEP IRA ☐ 529
- ☐ YES ☐ NO Did you convert a traditional IRA to a Roth IRA?
- ☐ YES ☐ NO Did you ☐ buy ☐ sell stocks / bonds / mutual funds (not IRA, 401(k), etc.)? If sold attach 1099-B
- ☐ YES ☐ NO Did you receive, sell, exchange, gift, or otherwise dispose any financial interest in any digital asset?
- ☐ YES ☐ NO Did you ☐ buy ☐ sell your home (1099-S)? If so, provide us with closing statements for purchase and sale.
- ☐ YES ☐ NO Did you refinance your mortgage or take an equity loan on your 1st or 2nd home? If yes provide statement.
- ☐ YES ☐ NO Did you borrow money to make an investment? If yes, please explain.
- ☐ YES ☐ NO Did you make any loans that became uncollectible last year? Did you try to collect?
- ☐ YES ☐ NO Did you give / receive any gifts of over $16,000 to any individual? Transferred / received Real Estate?
- ☐ YES ☐ NO Has anyone in your immediate family passed away this or last year? Relationship to you
- ☐ YES ☐ NO Do you have a will? If no, we recommend you make one.
- ☐ YES ☐ NO If completing sheets #3 or #4 did you adopt a capitalization statement (see our website - Data Organizer)
- ☐ YES ☐ NO Did you form a corporation, LLC, LLP or partnership?
- ☐ YES ☐ NO Did you have any income from foreign (non-US) sources, not reported on 1099s? Were any foreign taxes withheld?
- ☐ YES ☐ NO Did you have foreign (non-US) bank account or any other financial acct? If yes, which country:
- ☐ YES ☐ NO If yes, did you have income in a foreign (non-US) bank account / investments?
- ☐ YES ☐ NO Did you have foreign (non-US) bank or financial accounts with over $10,000 in total at any time during the year?
- ☐ YES ☐ NO If yes, and you live in United States, was it over $50,000 (single) or $100,000?
- ☐ YES ☐ NO Or if you live abroad, was it over $200,000 (single) or 400,000?
- ☐ YES ☐ NO Did you receive a distribution from, or were you the grantor of, or transferor to/from a foreign (non-US) estate/trust?
- ☐ YES ☐ NO Check yes to allow Juda Kallus to set your e-filing pin to 11111 and if married 22222 for your spouse.
- ☐ YES ☐ NO Check yes to allow Juda Kallus to discuss this return with the IRS / state if necessary?

Your Tax Return will be automatically uploaded for free to your personal Cyber Cabinet. In addition you may request a copy via email, CD or paper.

☐ Email pdf (password protected)
☐ Paper Tax Return $40 ☐ I will pick it up ☐ Please mail it to me

According to the IRS, you are required to keep records that will enable you to prepare a complete and accurate tax return. Although the law does not require any special form of records, **you must retain all receipts, cancelled checks, bank statements and other evidence** to support amounts claimed as deductions. You must keep your records for as long as their contents may be material in administering any Internal Revenue Law. In most instances, this means 3 years after the date of filing the return.

Please Initial

ACA Checklist

➤ Your name(s) ______________________

Please ✔ all the questions that apply	Yes	No
Were you covered by health insurance? (Medicare & Medicaid accepted)	☐	☐
Was your spouse?	☐	☐
Were your dependents?	☐	☐
Did you get health insurance through the marketplace/exchange?	☐	☐
Did your spouse?	☐	☐
Did your dependents?	☐	☐
If yes, please provide Form 1095-A ☐ **Did you receive subsidy Y** ☐ **N** ☐		
Did you get health insurance through employer, self-employed, Medicare, Medicaid, VA?	☐	☐
Did your spouse?	☐	☐
Did your dependents?	☐	☐
If yes, please provide Form ☐ **1095-B** ☐ **1095-C**		
Were you out of the United States for 330 days or more?	☐	☐
Was your spouse?	☐	☐
Were your dependents?	☐	☐
Were you a bona fide resident of a foreign country for the entire year?	☐	☐
Was your spouse?	☐	☐
Were your dependents?	☐	☐

Please Initial

Prepaid Audit Agreement 2023

This agreement is between Juda Kallus, EA and
for **Prepaid Audit Coverage.** This agreement covers **Federal Form 1040** and all it's attached schedules and forms, as well as the following state returns:

RESIDENT FORMS

- ☐ **NY** FORM IT-201
- ☐ **NJ** FORM 1040
- ☐ **MA** FORM **1**
- ☐ **CA** FORM 540
- ☐ **NYC** FORM NYC 202
- ☐

NON-RESIDENT

- ☐ **NY** FORM IT-203NR
- ☐ **NJ** FORM 1040NR
- ☐ **CT** FORM CT-1040NR/PY
- ☐ **CA** FORM 540NR
- ☐

Under this agreement Juda Kallus, EA agrees to provide audit support in accordance with the level of service paid for by the client. Juda Kallus, EA and the client agree on the following items:

1. Meet client and plan audit strategy. Define necessary supporting schedules and documentation.
2. Assist client in preparing documentation and schedules for audit.
3. Prepare power of attorney form and contact IRS to schedule appointment for audit.
4. Represent client in audit with the taxing authorities.
5. Appeal audit results with auditor's supervision.
6. Appeal results of audit up to the conference level of the IRS Appeal process, if deemed reasonable prospect of success.
7. Prepare amended State and Local Tax Returns, if needed to conform with IRS audit results.
8. Juda Kallus, EA is not to be held liable for any tax, penalty or interest resulting from audit examination. Juda Kallus, EA will pay penalties, but not the tax or interest, applicable to any errors made by Juda Kallus, EA in preparation of the original tax return.
9. The client states that before signing the original tax returns, he/she/they will review them to verify that the information contained is true, complete and accurate and was derived from information provided to Juda Kallus, EA and his staff by the client.
10. The client states that he/she/they reported all income, 1099s and W-2s and understands that sometimes these documents do not reach the recipient but always reach the IRS. This agreement is not applicable if income is left out of the tax return.
11. The client states that he/she/they have been advised to keep all records which will support and verify the deductions claimed on their tax returns.
12. The client states that he/she/they have received complete copies of the tax return and will retain them for as long as necessary.
13. The client agrees that after filing the tax return, if additional information becomes available to them impacting the filed tax return, he/she/they will notify Juda Kallus, EA promptly. If it is deemed that amended tax returns are necessary, Juda Kallus, EA will prepare these tax returns for an additional fee.
14. The client agrees to forward to Juda Kallus, EA all correspondence received from the IRS or other taxing authorities within 10 days.
15. The client agrees to promptly review, sign and mail to the IRS, any letters prepared by Juda Kallus, EA on behalf of the client.
16. In the event of an audit the client agrees to actively and promptly participate and make available, in an organized fashion, supporting schedules and documents.

CLIENT(S) Signature Date

Fee:

JUDA KALLUS, EA 80 8TH AVE #700 NEW YORK, NY 10011 • 212 727-9811 • FAX: 212 727-9812 • JUDAKALLUSEA@AOL.COM •

Prepaid Audit Fees

Prepaid Audit Agreement

IRS tax audits are stressful and distressful events. In most instances taxpayers lives are put on hold while they devote their full attention and energy to prepare for this event. In addition, taxpayers must often incur costly audit representation expenses which, when added to the additional taxes that are assessed by the IRS and the state taxing authority, could be disastrous to your financial health. With this in mind, we developed a Prepaid Audit Service designed to remove the financial burden of audit representation costs. Our plan is to offer the following coverage:

We will cover any correspondence in response to an inquiry by any taxing authority for which a tax return was prepared by us.

We will cover assistance in preparation for an audit and representation services at IRS and State offices, and at our or your office. We will also cover costs for amended return preparation services which are often required after an audit. This agreement does not cover any assistance in dealing with any taxing jurisdiction for which a tax return was not filed.

How to Compute Your Prepaid Audit Fees

A Lets say your tax preparation fee is $400, and it includes Schedules “A” and “C”
Your Prepaid Audit Coverage fee is:
($400 X 25%).....................................$100

B If you live outside the NY Metropolitan area, ...your Prepaid Audit Coverage fee will not cover ....travel, transportation and lodging.
However these expenses may not be necessary. In the past we handled out-of-town audits via mail and telephone or transferred it to NY.

Audit Coverage Fees

as a percentage of your tax preparation fee

If your tax return consists of Form 1040, Resident State tax returns plus....

	Prepaid Audit Rates
Schedule A or B	15%
A + B	20%
A + B + C	25%
A + C	25%
A + D	25%
A + E	25%
A + B + C, or (D) or (E)	25%
A + B + C + (D) or (E)	30%
C	22.5%
C + D	25%
2 (two) Cs	30%
C + E	30%
A + B + 2Cs, + E	40%
A, B, C + D	35%
A, C + E	30%
A, B, C + E	35%
A, B, C, D + E	40%

Non Resident Tax Returns 5% each state

Additional Coverage

Tax returns consisting of supporting travel expense schedules, foreign or domestic, numerous stock or mutual fund transactions or other complexities will be covered at an additional 5%

JUDA KALLUS, EA
80 EIGHTH AVENUE, SUITE 700
NEW YORK, NY 10011-5126
212 727-9811 FAX: 212 727-9812

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▼ PLEASE BE SURE TO FILL IN SECTIONS Ⓐ TO Ⓔ

☐ ZELLE ☐ PAY PAL ☐ AX ☐ DS ☐ MC ☐ VS ☐ CK# ______ / /

Ⓐ STATUS ON 12/31/23	Ⓑ (T) TAXPAYER'S NAME:	BLIND	Ⓒ (S) SPOUSE'S NAME:	BLIND
☐ SINGLE ☐ DEPENDENT	SOCIAL SECURITY NUMBER		SOCIAL SECURITY NUMBER	
☐ MARRIED FILING JOINTLY	OCCUPATION	DOB	OCCUPATION	DOB
☐ MARRIED FIL. SEPARATELY	HOME PHONE	65+ YEARS OLD	HOME PHONE	65+ YEARS OLD
☐ HEAD OF HOUSEHOLD	WORK PHONE	EXT.	WORK PHONE	EXT.
☐ WIDOWER	CELL		CELL	
	FAX	PRIVATE FAX	FAX	PRIVATE FAX
	E-MAIL		E-MAIL	

Ⓓ **CURRENT** ADDRESS: CITY COUNTY (not country) STATE ZIP

AT ANY TIME DURING 2023, DID YOU RECEIVE, SELL, EXCHANGE, GIFT, OR OTHERWISE DISPOSE OF ANY FINANCIAL INTEREST IN ANY DIGITAL ASSET? ☐ YES ☐ NO

DID YOU MOVE IN 2023? ☐ YES ☐ NO DATE:

WERE YOU A MEMBER OF THE ARMED FORCES? ☐ YES ☐ NO (IF NO, NO DEDUCTION

E DEPENDENT'S **FULL** NAME *	DATE OF BIRTH	SOCIAL SECURITY NUMBER	RELATIONSHIP	MOS. LIVED WITH YOU	COLLEGE STUDENT	CHILD CARE EXPENSE **	COLLEGE EDUCAT. COSTS ***	LEAVE BLANK A	L	DIS

☐ CHECK HERE IF **ADDITIONAL DEPENDENTS** LIST IS ATTACHED

* **If you are divorced parent, ask for Form 8332**

F Did any dependent under 18 years old have interest and/or dividends over **$1,250** or receive a 1099-B
☐ **Yes** ☐ **No** If yes, use a separate Sheet # 1 for each dependent.

** Please complete **Dependent Care** data organizer 2441, which can be found on our website. ☐

G Did any dependent earn more than **$1,250** from investments, or more than **$13,850** in wages and/or investments? ☐ **Yes** ☐ **No** If yes, use a separate Sheet # 1 for each dependent.

*** Complete **Education Tax Credit** organizer 8863. See our website. 1098-T is required. ☐

1 W-2s (ATTACH ALL W-2s) ❑ CHECK IF **W-2 BOX 12 HAS CODE L**

→ **GO TO SHEET #3 FOR 1099-MISC**

Employer's Name	City, State Employed	Verif code	(T) (S)	Wages BOX #1	Federal Tax BOX #2	SS Wages BOX #3	SS Tax BOX #4	Medic Wages BOX #5	Medic Tax BOX #6	State Tax BOX #17	City Tax BOX#19	NY&NJ SDI BOX#14	NJ UI CASDI BOX#14	x IN BX#13
TOTAL				0	0	0	0	0	0	0	0	0	0	

2 1099-INT INTEREST INCOME (Attach 1099-INTs + 1099-OIDs)

→ **GO TO SHEET #3 FOR 1099-MISC**

Payer	(T) (S) (J)	Interest Income BOX #1	US Savings/ Treas. BOX #3	Federal Income Tax Witheld BOX #4	Investment Expense BOX #5	Foreign Tax Paid BOX #6	Foreign Country U.S. Possession BOX#7	Tax Exempt Interest BOX#8	Name State EXEMPT	Non-Taxable Fed Taxable State

CHECK HERE IF **1099-INT LONG LIST** IS ATTACHED

1099-B PROCEEDS FROM 2023➤ SHEET #5

Please Initial

❑ NO BACK

➤ Name/s:

3 1099-DIV DIVIDEND INCOME FROM STOCKS, MUTUAL FUNDS, ETC. (Attach1099–DIVs)

ENTER 1099-Bs ➤ SHEET #5

Payer	(T) (S) (J)	ORDINARY DIV. BOX#1A	QUALIFIED DIV BOX#1B	CAP GAIN DIST BOX#2A	SEC. 1250 BOX#2B	NON-DIV DISTR. BOX#3	FEDERAL TAX W/H BOX#4	FOREIGN TAX BOX#7	FOREIGN COUN BOX#8	EXEMP-INT-DIV BOX#12	PRIVATE ACTIV BOX#13

4/5 1099-R IRAS, PENSIONS, AND ANNUITIES(Attach 1099-Rs)

Did you rollover an IRA distribution in 2023? within 60 days? Yes No

Payer	(T) (S) (J)	GROSS DISTR. BOX#1	TAXABLE AMT BOX#2A	TAX NOT DETER. BOX#2B ✔	CAPITAL GAINS BOX#3	FED TAX W/H BOX#4	EMP CONTRIBUTION ROTH CONTRIB BOX#5	DISTRIB. CODE BOX#7	IRA/ SEP SIMPLE ✔	STATE TAX W/H BOX#14	STATE OF BOX#15	LOCAL TAX BOX#17	LOCALITY BOX#18

6 1099-SSA SOCIAL SECURITY BENEFITS(Attach 1099-SSA)

ENTER 1099-Bs ➤ SHEET #5

	BENFITS PAID BOX#3	BENEFITS REPAID TO SSA BOX#4	NET BENEFITS BOX#5	FED INCOME TAX W/H BOX#6	MEDICARE PART B PREMIUMS	MEDICARE PRESCRIPT DRUGS
(T)						
(S)						

MISCELLANEOUS INCOME (SCH 1)	TAXPAYER	SPOUSE
1 State/NYC-UBT Refunds ATTACH 1099-G		
2 Alimony Received		
Date of divorce or separation agreement		
3 Bus. Freelance Income + Expenses	COMPLETE SHEET #3	
4 Other gainsor (loss) if you sold assets	FORM 4797 ON REQUIRED ASK US	
5 Rental Income + Expenses	COMPLETE SHEET #4	
Estate/Trust/Partnership + S Corp Income	ATTACH K-1	
7 Unemployment Comp. ATTACH 1099-G		
Federal income tax withheld BOX-4		
State income tax withheld BOX-11		
8 Other Income(including tips not on W-2)	SEE SCHEDULE 1 OTHER INCOME WORKSHEET	
DESCRIPTION OF OTHER INCOME:		

STATE SALES TAX YOU ARE DECLARING $

to your state for out-of-state purchases. (SEE TAX INFO ON OUR WEB SITE)

RENTERS RESIDENTIAL CREDIT– CA/NY/NJ/MA/OTHER STATES

ANNUAL RESIDENTIAL RENT: DID YOU SHARE? YES NO

NO. OF PEOPLE YOU SHARED WITH (excluding spouse/kids)

NAME:

ADJUSTMENTS TO INCOME (SCH 1)	TAXPAYER	SPOUSE
11 Educator Expenses (maximum $300 each) *		
12 Performing Artists Expenses ** Please use Performing Artists Worksheet		
13 Health Savings Account [NOT FSA] USE HSA 8889		
14 Moving Expenses (ONLY MEMBERS OF ARMED FORCES)		
16 Keogh EP Contributions for 2023***		
17 Health Insurance (for self-employed only) ****		
18 Bank Penalty on Withdraw. 1099-INT Box #2		
19 Alimony Paid $ SS#:		
Date of original divorce or separation agreement *****		
20 Traditional IRA Contributions for 2023		
Roth IRA Contributions for 2023		
21 Student Loan Interest ATTACH 1098-E		
24 Other Adjustment		

LONG TERM CARE INSURANCE		
249 Long Term Care Insurance (NYS)		

30 COLLEGE SAVINGS PLAN 529	STATE	AMOUNT
Taxpayer's Contribution by December 31st		
Spouse's Contribution by December 31st		

Please Initial

SEE NEXT PAGE FOR ESTIMATED / EXTENSION TAXES PAID YES NO

*** - **** SEE NEXT PAGE NOTES**

Estimated Tax Payments

➤ Name/s:

26 Federal		
QTR	DATES PAID	AMOUNT
last year's overpayment applied to this year's est. tax		
1st		
2nd		
3rd		
4th		
	Total	
	63 Last Year's Tax Liability **8:**	(LEAVE BLANK)
	Last Year's AGI:	(LEAVE BLANK)
	10 Last Year's Itemized **12:**	(LEAVE BLANK)
	70 This Year's: Paid with Extension:	
	73 Credit for Prior Year's Min. Tax:	

75 State of:		
QTR	DATES PAID	AMOUNT
last year's overpayment applied to this year's est. tax		
1st		
2nd		
3rd		
4th		
	Total	
	62 Last Year's Tax Liability **14:**	(LEAVE BLANK)
	73 This Year's: Paid with Extension:	

75 State of:		
QTR	DATES PAID	AMOUNT
last year's overpayment applied to this year's est. tax		
1st		
2nd		
3rd		
4th		
	Total	
	62 Last Year's Tax Liability **14:**	(LEAVE BLANK)
	73 This Year's: Paid with Extension:	

75 State of:		
QTR	DATES PAID	AMOUNT
last year's overpayment applied to this year's est. tax		
1st		
2nd		
3rd		
4th		
	Total	
	62 Last Year's Tax Liability **14:**	(LEAVE BLANK)
	73 This Year's: Paid with Extension:	

22 *NYC UBT*		DO NOT INCLUDE NYC INCOME TAXES PAID
QTR	DATES PAID	AMOUNT
last year's overpayment applied to this year's est. tax		
1st		
2nd		
3rd		
4th		
	Total	
	23 Last Year's Tax Liability	(LEAVE BLANK)
	24 Paid with Ext:	

* Educator Expenses are applicable to K1–through HS educators**.**

** AGI has to be $16,000 OR Less to deduct expenses as a performing artist

*** If you have employees (other than your spouse) who are members of your Keogh plan or if all plan assets plus this year's contribution are valued at $250,000 or more, you are required to file Form 5500 by July 31st. To file the required form, we will need information about your Keogh/Pension. Call us after April 16th to discuss this. High penalties result for non-filing. **There are no filing requirements for SEP / IRA owners.**

**** If you are not self employed, enter your health insurance payments on Sheet #2, Line 1.

***** If the divorce agreement is executed in 2019 or later, there will be no deduction. If you are divorced before 2019 but changes are made, additional restrictions may apply.

Please Initial

Final Note: If you receive any notices / correspondence from the IRS or any other taxing jurisdiction, email, mail or fax a copy of the notice to us. Many adjustments are erroneous and can be resolved with a single correspondence.

Itemized Deductions & Residential Credit

2

➤ Name/s:

A. Medical & Dental Expenses (1)	Amount
1a Medical Insurance (do not include payroll deduction) ☐ Included: Medicare Part A / B / D / from 1099-SSA	
b All other Medical & Dental Expenses	
c .... Total	

Due to the new tax law taxpayers are not likely to deduct these expenses. However, if you would like us to try please enter your expenses on line 1a and b above or use our Medical and Dental Expenses Worksheet on our website.

DON'T INCLUDE EXPENSES REIMBURSED BY INSURANCE!
DON'T DUPLICATE AMOUNT ENTERED ON SHEET 1 LINE 16

B. Taxes	
5-1 State Taxes (paid by check with last year's return)	
2 2022 State Estimated Taxes paid in **2023**	
3 State Taxes (paid with last year's extension)	
4 State Taxes (paid last year for prior years)	
5 State Taxes from K-1	
6 Total Sales Tax paid in **2023**	
Local Sales Tax Rate: % See note (4) below	(leave blank)
State Sales Tax Rate: % See note (4) below	(leave blank)
Sales Tax on Cars/Boats/Planes	
5b Real Estate Taxes (1098, LINE 10) Primary Residence ☐	
5c Personal Property Taxes	
5c Auto Registration Tax See note (2) below	
6 Other Taxes	

C. Interest		
8 Home Mortgage Interest	(1098, LINE 1)	
Co-op Mortgage Interest	(1098, LINE 1)	
Home Equity Loan (1098, LINE 1) USED, BUY, BUILD, IMPROVE HOME		
Deductible Points (1098, LINE 6)		
Mortgage Balance - 01/01 (1098, LINE 2)		☐
Mortgage Balance - 12/31		☐
Mortgage Origin Date (1098, LINE 3)		
8b Home Mortgage interest paid to Individuals See note (5)		
8c Deductible Points (NOT FROM FORM 1098, LINE 6)		
8d Qualified Mortgage Insurance "Premiums" (1098 Box 5)		
9 Investment /Margin Interest Exp. (BROKER'S STATEMENTS)		

D. Gifts to Charity (6)	Amount
11 Contributions PAID BY CASH / CHECK / CREDIT CARD / PAYROLL W/H	
12 Contributions of clothing, furniture, etc @ FMV* (*If over $500 IRS requires supporting NCC form.. If over $5,000 an appraisal is required.)	
15 Casualty / Theft Losses TOTAL LOSS LESS REIMB. (1)	$

E. Other Deductions – Employees only	(T)	(S)
Self Employed – Do Not Fill in Items 21+22 – Use Sheet 3		
21 Unreimbursed Employee Business Expenses COMPLETE OTHER SIDE ☐		
21-01 Union and Professional Dues		
-02 Professional Education Seminars (3)		
-03 Books / Publications – Professional		
-04 Cleaning/Maintenance of Uniform		
-05 Conventions / Exhibits / Trade Shows		
-06 Employment Search Costs		
-07 Performing Artist's Expenses – Attach list		
-08 Supplies / Tools		
-09 Telephone Expenses (business only)		
-10 Uniform / Protective Clothing / Safety Shoes		
-11 Misc. Expenses		
List Other Expenses		
22 Tax Return Prep. Fee		
23-01 Investment Exp (1099 INT, DIV box #?, your records)		
-02 Safe Deposit Box		
-03 Investment Publications		
-04 IRA / Keogh Maintenance Fees		
-05 Landlord Administration Fee (from 1099 INT)		
-06 Other Expenses to Produce Income		

Federal Tax Law eliminated these deductions
However, some states allow these deductions

Homeowners Credit – NJ / CT / Other States

NJ– BLOCK:	LOT:	QUALIF:
CT–TOWN:	LIST/BILL#:	DATE PD:

All States – REAL ESTATE TAXES PAID

CT Auto Tax Credit Town:

Year:	Make:	Model:
Bill No:	Date Paid:	Tax Paid: $

(1) The Tax Law severely limits this deduction. Fill in requested information and we'll compute your deduction. **NJ residents should fill in medical information.**
(2) Only applicable to AL, AZ, CA, CO, GA, IN, IA, KY, LA, MA, MN, MS, MO, MT, NE, NV, NH, NC, SC, WA and WY.
(3) These costs may qualify for the education tax credit. Please see Sheet #1 (back page) for needed information.
(4) **NYS** = 4.0% **CT** = 6.35% **NJ** = 6.625% **NYC** = 4.5% **Nassau / Suffolk** = 4.25% **Orange / Dutchess** = 3.75% **Putnam** = 4.375% **Rockland** = 4%
(5) Please provide name, SSN, and address of loan holder.
(6) For donations of $250 or more, you must have receipts in your possession by the tax filing date.

Please Initial

☐ NO BACK

Business Expenses for **Employees Only**

Do not duplicate expenses entered here with any entered on the first page of Sheet 2 or on Sheet 3

Federal Tax Law eliminated these deductions

However, some states allow these deductions.

2106 I. TRAVEL, ENTERTAINMENT & OTHER BUSINESS EXPENSES—EMPLOYEES ONLY

			TAXPAYER	SPOUSE
2 Parking / Tolls / Local Transportation including Trains – **Not including commuting** * See note below				
3 Travel and Lodging While Away From Home Overnight – include Taxi and Car Rental				
4 Other Business Expenses – List Categories and Amounts				
	TAXPAYER	SPOUSE		
5 Meal Exp. **AWAY FROM HOME OVERNIGHT– See our "Travel Meal Expenses in USA"**			leave blank	leave blank
Other Business Meals and Entertainment			leave blank	leave blank
Reimbursement for Above Expenses – **Use W-2 Box 12, code "L" and other payments, not W-2 Box 1**				
Taxpayer: Qualified Performing Artist? ☐ Yes ☐ No **Spouse:** Qualified Performing Artist? ☐ Yes ☐ No				

II. AUTOMOBILE EXPENSES — EMPLOYEES ONLY (SELF EMPLOYED – See Sheet #3) SEE C. BELOW

☐ If you use only one car for the two of you check this box

Note: If you use more than one car for business, please reproduce this form and use a separate sheet for each car

	TAXPAYER	SPOUSE
11 Date Car Was Purchased Taxpayer: / / Spouse: / / Cost:	$	$
12 **[D]** = Total Miles During The Year **[A] + [B] + [C]**		
13 **[A]** Total Business Miles (IRS allows **53.5¢** per business mile, in lieu of actual costs, plus bizns parking + auto loan int.)		
14 PERCENT OF BUSINESS USE **[A] ÷ [D] =**	%	%
16 **[B]** Total Commuting Miles During The Year* *Commuting from home to office is **not** deductible, but mileage must be reported. Traveling from home to a client, and then to your office is deductible, and should be included on line **[A]**, for auto users, and on line 2 for all others.		

	TAXPAYER		SPOUSE	
17 **[C]** Total Personal Miles During The Year — You may use mileage or actual method. For more information go to: http://judakallus.com/files/autolog2017.pdf				
The IRS Would Like To Know:	YES	NO	YES	NO
18 Was Your Vehicle Available for Personal Use During Off-Duty?	☐	☐	☐	☐
19 Do You or Your Spouse Have Another Vehicle For Personal Use?	☐	☐	☐	☐
20 Do You Have Evidence To Support Your Deductions?	☐	☐	☐	☐
21 Is The Evidence Written?	☐	☐	☐	☐

C. ACTUAL AUTOMOBILE EXPENSES

	TAXPAYER	SPOUSE
23 Gasoline, Oil, Repairs, Insurance, Registration & License Costs, etc. (Total For Year)		
23a Interest on Auto Loan **Enter on line 2 above**		
24a Vehicle Lease Payments – Attach copy of Lease Agreement		
24b Auto Lease Inclusion – (LEAVE BLANK)		
30 Total Cost of Car Including Sales Taxes / Value of Leased Car		
Parking + Tolls (Business portion only) **Employees: enter on line 2 above**		

Please Initial