

<p>PLEASE NOTE: This credit is only applicable to certain members of the uniformed services and Foreign Service and employees of the Intelligence community for homes purchased in 2011 and the cost of the home must be \$800,000 or less.</p> <p>Were you (or your spouse) on qualified extended duty outside the United States for 90 days or more after December 31, 2008 and before May 1, 2010 and a member of uniformed services or Foreign Service or an employee of the intelligence community during that time? If not, you cannot claim this credit. <input type="checkbox"/> Yes <input type="checkbox"/> No</p>																					
NAME(S):																					
ADDRESS OF HOME QUALIFYING FOR CREDIT:	STREET ADDRESS:																				
	CITY: STATE: ZIP CODE:																				
DATE PURCHASED:	<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td></td><td></td><td></td><td>2</td><td>0</td><td>1</td><td>1</td><td></td><td></td><td></td> </tr> </table>														2	0	1	1			
			2	0	1	1															
PURCHASER:	Was the home purchased from a relation of yours / or your spouse? <input type="checkbox"/> Yes <input type="checkbox"/> No																				

There are two First-Time Homebuyers credits. **They are available only to taxpayers who have not owned any principal residence for three years prior to purchasing their current principal residence.** There is also a long-term resident credit, available to individuals who have purchased a new principal residence but are not first-time homebuyers. Taxpayers must maintain the home as their principal residence for three years, otherwise the credit must be repaid immediately. All Taxpayers claiming the First-Time Homebuyer credit must file their returns in paper and attach the closing statements.

I. HOMES PURCHASED AFTER DECEMBER 31, 2010 AND BEFORE MAY 1, 2011

A credit of up to \$8,000 per principal home is available to taxpayers.
 PHASEOUT: SINGLE: \$125,000 - 145,000 / MARRIED: \$225,000 - 245,000

II. HOMES PURCHASED AFTER APRIL 30, 2010 AND BEFORE JULY 1, 2011

A credit of up to \$8,000 per principal home is available to taxpayers. The cost of the home has to be \$800,000 or less with a binding sales contract before May, 1, 2011 to purchase the home before July, 2011.
 PHASEOUT: SINGLE: \$125,000 - 145,000 / MARRIED: \$225,000 - 245,000

☐ Long-Term Resident Tax Credit

HOMES PURCHASED AFTER DECEMBER 31, 2010 AND BEFORE JULY 1, 2011

A credit of up to \$6,500 per principal home is available to taxpayers who purchase a new principal home and had owned and used a principal home for any 5 consecutive years out of the preceding 8 years before. The taxpayer must have purchased the new home after December 31, 2010 and before May 1, 2011, or after April 30, 2011 and before July 1, 2011 entering into a binding contract before May 1, 2011. For Repeat Homebuyer credit, taxpayers must file their return in paper and attach copies of one of the following statements for 5 consecutive years of the 8-year period: Mortgage Interest Statement, Property Tax Records, or Homeowner's insurance records.
 PHASEOUT: SINGLE: \$125,000 - 145,000 / MARRIED: \$225,000 - 245,000

Do you want to claim the credit on your 2010 tax return? Yes No