

# MCTMT Metropolitan Commuter Transportation Mobility Tax

MCTMT tax is imposed on employers and self employed taxpayers located in New York City's five boroughs: (**Manhattan, Bronx, Brooklyn, Queens and Staten Island**), as well as the following counties: **Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk and Westchester**.

## **EMPLOYERS:**

- 1a]** For quarters ending on or before March 31, 2012, gross wages in excess of \$2,500 per quarter are taxed at a rate of **.34% (.0034)**.
- 1b]** For quarters beginning on or after April 1, 2012, gross wages between \$312,500 and \$395,000 are taxed at a tax rate of **.11% (.0011)**.

## **SELF EMPLOYED:**

- 2]** Self employed taxpayers reporting more than \$50,000 in 2012 with net income per year on their tax return, Schedule SE, line #4 or Schedule C Net Income of more than \$54,141.
- 3]** **Household employers are not subject to MCTMT.**

## **WHAT SHOULD YOU DO?**

### **EMPLOYERS:**

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**a] If you process your payroll with Paychex, nothing.**

Paychex informed us that they will take care of all the required filings with NYS and remit the taxes due to NYS. However, if Paychex processes your payroll but you do your own tax payments, then Paychex will process the required quarterly forms MTA-305 and send them to you to sign and mail to NYS with your payment.

**b] If we process your payroll, nothing.**

We will process the required quarterly forms MTA-305 and send them to you to sign and mail to NYS with your payment.

**c] If you process your own payroll, prepare the required quarterly form MTA-305, sign and mail it with your payment to NYS.**

### **SELF EMPLOYED:**

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The new MCTMT requires self-employed individuals, including partners or members of partnerships, LLPs and LLCs (treated as a partnership), to:

- 1] Pay quarterly estimated taxes**, for 2013, provided that you estimate your net income from self employment and the amount will exceed \$54,141 for 2013. Form MTA-5 is to be used to pay the estimated tax.

**MTA-5 is due by:**

- April 30th**
- July 31st**
- October 31st**
- January 31st** of the following year

- 2] File annual MCTMT tax return, form MTA-6** by April 30th.

**Form MTA-7**, Application for Automatic Six-Month Extension of Time to File a **MCTMT** tax return is to be used by persons filing for extensions.

## **WHAT WE CAN DO FOR YOU:**

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You may request that we prepare your quarterly forms **MTA-305** and **MTA-5**.

Annual forms **MTA-6** and extension form **MTA-7** will be prepared for you with your annual taxes.